

FORM OF PROXY

This proxy is solicited by Management of Frontenac Mortgage Investment Corporation (the "Corporation") for use at the annual meeting of shareholders (the "Meeting") to be held on Friday, June 22, 2018 at The Four Points by Sheraton, 285 King Street East, Kingston, ON K7L 3B1 at 2:00 p.m.

The undersigned shareholder of the Corporation hereby appoints Dawn Reiser, or instead of the foregoing _____, as the nominee and proxy of the undersigned to attend, act and vote on behalf of the undersigned at the Meeting and any adjournment thereof in the same manner, to the same extent and with the same powers as the undersigned as if the undersigned were present at the Meeting. The said nominee and proxy is directed to vote all of the common shares of the undersigned as indicated below:

1. VOTE FOR or WITHHOLD VOTE (or, if no specification is made, FOR) in respect of the Approval of the Minutes of the Previous Annual General Meeting (June 17, 2017);
2. VOTE FOR or WITHHOLD VOTE (or, if no specification is made, FOR) in respect of the approval of MNP LLP as Auditor and to authorize the Board of Directors to fix the remuneration to be paid to the auditors
3. VOTE FOR or WITHHOLD VOTE (or, if no specification is made, FOR) in respect of the election of Sheldon Jacobs, Andrew Blanchard and Cara Chesney as Directors, and
4. To vote in his/her discretion with respect to amendments or variations to the above matters and on such other matters as may properly come before the Meeting or any adjournment thereof.

DATED this _____ day of _____, 2018

Signature of shareholder

Name of shareholder (please print)

Notes:

1. Shareholders may vote at the Meeting either in person or by proxy in paper form or online at www.agm.robinsonsgroup.com (refer to your ID and Password on the AGM Invitation reply card). A paper proxy must be signed by the shareholder or by the shareholder's attorney authorized in writing. **If you have multiple accounts you may have received multiple shareholder packages. You will need to sign a Form of Proxy for each account you own.** If not dated, this proxy shall be deemed to bear the date on which it was mailed by the management of the Corporation. The deadline for receiving signed proxies will be June 20, 2018 at 4:00 p.m.