

Investment Objective

Target Return: Schedule A Bank 5-Year GIC + 3%.

To provide investors access to the Canadian alternative mortgage market as a well managed and conservative fund.

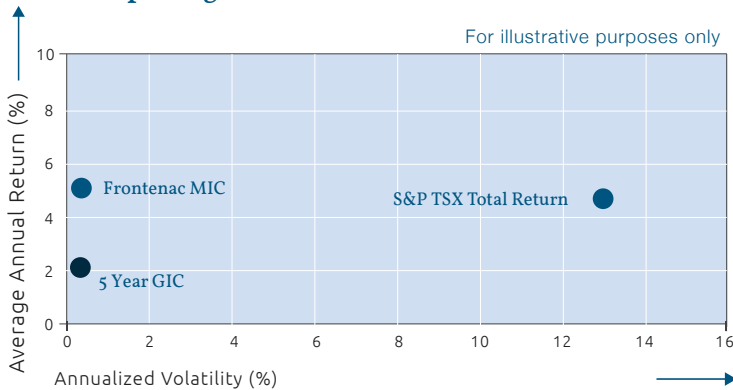
Fund Description

Offering Document: Prospectus
FundSERV Code: WAR 110/111(F Class)
Liquidity: Annual Redemption at NAV - Nov 30

Portfolio Information — As of March 31, 2019

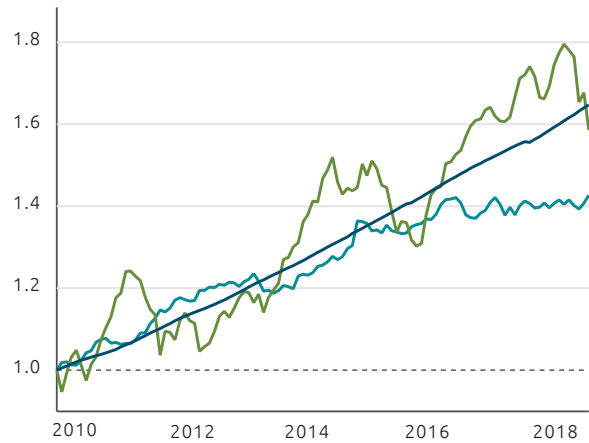
Net Assets: \$186,576,000
NAV Purchase Value: \$30.00
First Mortgages: 99.80%
Avg. Loan Size: \$324,000
Number of Mortgages: 521

Risk vs. Reward: Comparing Frontenac with the Benchmarks



Fund Performance

5.25% **5.37%** **5.59%** **5.72%**
Year to Date 3 year 5 year 10 year



■ Frontenac MIC
■ S&P/TSX Composite Index
■ FTSE TMX Canada Universe Bond Index

Calendar Year Rates of Return

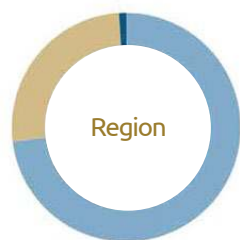
2018	2017	2016	2015
5.88%	4.22%	6.00%	5.60%
2014	2013	2012	2011
6.27%	6.02%	5.64%	6.67%
2010	2009	2008	2007
5.01%	5.88%	6.25%	7.20%
2006	2005	2004	2003
5.78%	5.70%	6.30%	7.60%

Note: Returns prior to 2005 are from predecessor funds. Returns are based on dividends being reinvested under company dividend reinvestment plan. YTD Annualized Return unaudited.

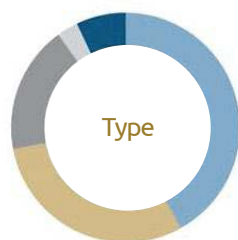
Frontenac is a unique product in the MIC space

- Sold on prospectus in BC, AB, SK, MB, ON, NS, NB, NL
- Sold by Prospectus Exemption elsewhere in Canada
- Traded on FundServ – not traded on TSX
- Primarily residential first mortgages in Ontario (primarily Eastern Ontario)
- No leveraging (line of credit is used for cash management purposes only)
- Raise capital through advisors across Canada
- 30+ consecutive years of positive returns

Portfolio Summary — As of March 31, 2019



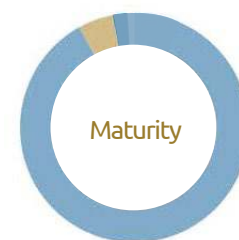
- Eastern Ontario - 75.3%
- Toronto - 0%
- Other Ontario - 24.6%
- Quebec - 0.1%



- Residential - 42.5%
- Residential Developments - 24.5%
- Residential Construction - 23.5%
- Commercial - 2.2%
- Vacant Land - 7.3%



- 6.49% or lower - 5.6%
- 6.5% to 7.49% - 1.1%
- 7.5% to 8.49% - 15.0%
- 8.5% to 9.49% - 21.9%
- 9.5% to 10.49% - 41.2%
- 10.5% to 11.49% - 5.4%
- 11.5% to 12.49% - 9.8%



- 1 year or less - 95.3%
- 1.1 to 2 years - 4.0%
- 2.1 to 3 years - 0.7%

Read a Fund's prospectus before investing. Pooled funds are not guaranteed, their values change frequently and past performance may not be repeated; investors may experience a gain or loss. Indicated returns are net of management fee, which is 1.0% plus expenses, and net of mortgage administration fee of 1.0%. Investors will pay management fees and operating expenses.

How it fits into a portfolio

- Compliments traditional fixed income such as Bonds & GICs
- Investments secured by Canadian Real Estate
- Choice of DRIP or cash for monthly distributions
- Interest bearing Investment for RRSPs, RRIFFs, TSFAs
- Consistent monthly income (cash option) for fixed income individuals

Partners



Auditor

Legal



Registrar

Custodian

For more information, please contact:

Richard Colton

r.colton@robinsonsgroup.com
1-877-279-2116 ext. 159

14216 Road #38
Sharbot Lake ON K0H 2P0
RobinsonsGroup.com



Richard Colton, CFA CIM
INVESTMENT FUND MANAGER
Toll Free: 1-877-279-2116 ext. 159
r.colton@robinsonsgroup.com



Kevin Cruickshank, CPA, CA
EXECUTIVE VICE PRESIDENT & CHIEF FINANCIAL OFFICER
Toll Free: 613-279-2116 ext. 203
kevin.cruickshank@robinsonsgroup.com