

## FORM OF PROXY

**This proxy is solicited by management of Frontenac Mortgage Investment Corporation (the "Corporation") for use at the annual and special meeting of shareholders (the "Meeting") to be held on June 9, 2012 at the Fairmont Chateau Laurier, 1 Rideau Street, Ottawa, Ontario K1N 8S7 at 5:30 p.m..**

The undersigned shareholder of the Corporation hereby appoints Dawn Reiser, or instead of the foregoing \_\_\_\_\_, as the nominee and proxy of the undersigned to attend, act and vote on behalf of the undersigned at the Meeting and any adjournment thereof in the same manner, to the same extent and with the same powers as the undersigned as if the undersigned were present at the Meeting. The said nominee and proxy is directed to vote all of the common shares of the undersigned as indicated below:

1.  VOTE FOR or  WITHHOLD VOTE (or, if no specification is made, FOR) in respect of the Approval of the Minutes of the Previous Annual General Meeting (June 18, 2011);
2.  VOTE FOR or  WITHHOLD VOTE (or, if no specification is made, FOR) in respect of the confirmation of the continuation of Raymond Chabot Grant Thornton LLP as Auditor until June 30, 2012 and to authorize the directors to fix the remuneration to be paid to the auditors;
3.  VOTE FOR or  WITHHOLD VOTE (or, if no specification is made, FOR) in respect of the confirmation of the continuation of the term of Director Robert Barnes to June 30, 2012;
4.  VOTE FOR or  WITHHOLD VOTE (or, if no specification is made, FOR) in respect of approval and ratification of the acts of the directors from June 18, 2011 to December 31, 2011; and
5. To vote in his/her discretion with respect to amendments or variations to the above matters and on such other matters as may properly come before the Meeting or any adjournment thereof.

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2012

\_\_\_\_\_  
Signature of shareholder

\_\_\_\_\_  
Name of shareholder (Please print)

**Notes:**

1. Shareholders may vote at the Meeting either in person or by proxy in paper form or online at [www.agm.robinsonsgroup.com](http://www.agm.robinsonsgroup.com). A paper proxy must be signed by the shareholder or by the shareholder's attorney authorized in writing. If not dated, this proxy shall be deemed to bear the date on which it was mailed by the management of the Corporation.