



May 9, 2021

**NOTICE TO SHAREHOLDERS OF ACCESS TO PROXY-RELATED MATERIALS FOR UPCOMING
MEETING OF SHAREHOLDERS**

Dear Shareholders:

Frontenac Mortgage Investment Corporation (“**FMIC**”) will be holding its annual meeting (the “**Meeting**”) of shareholders on June 18, 2021 at 2:00 p.m. (Eastern time). Due to COVID-19 shareholders will not be able to physically attend the Meeting and FMIC will hold the Meeting in a virtual only format, via live online webcast. Shareholders who choose to attend the Meeting online may only do so by accessing a live webcast of the Meeting at <https://app.agmconnect.com> and may login with their email address and unique Voter ID and Access Code provided on the enclosed Voter Instruction/Proxy Form, or alternatively shareholders can call 1-855-839-3715.

The Meeting is being held to consider and/or vote on the matters as set out in the Voter Instruction/Proxy Form accompanying this notice. Such matters are described in detail under the heading ‘Particulars of Matters to be Acted Upon’ in the management information circular (the “**Circular**”) in respect of the Meeting.

A notice of meeting, the Circular, the annual financial statements for the year ended December 31, 2020 and related management’s discussion & analysis (collectively, the “**Materials**”) have been posted at www.agmconnect.com/frontenac2021 and on FMIC’s profile on www.sedar.com. Shareholders are reminded to review the Circular included with the Materials prior to voting using the enclosed Voter Instruction/Proxy Form.

In accordance with applicable securities laws FMIC is providing such electronic access to the Materials for review by shareholders for this year’s Meeting in lieu of mailing paper copies of the Materials to shareholders. The provision of the Materials to shareholders in this way, called ‘Notice and Access’, will result in substantial cost savings to FMIC in postage and materials and reduces the consumption of paper products.

Nevertheless, if you wish to receive paper copies of the Materials please contact AGM Connect at 1-855-839-3715 or support@agmconnect.com no later than Friday, June 4, 2021 and FMIC will send you the paper copies within three business days of your request so that you will receive them in advance of the June 16, 2021 deadline to vote via the Voter Instruction/Proxy Form. If you have any questions about Notice and Access please call AGM Connect 1-855-839-3715 (toll free).